

SODA SPRINGS RANCH CONDOMINIUM ASSOCIATION, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010
WITH SUMMARIZED COMPARATIVE TOTALS FOR 2009

	OPERATING FUND	REPLACEMENT RESERVE FUND	TOTALS	
			2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES:				
Excess (deficiency) of revenues over expenses	\$ 32,563	\$ 60,412	\$ 92,975	\$ 53,084
Adjustments to reconcile excess (deficiency) of revenues over expenses to net cash provided by operating activities:				
Depreciation	21,726	---	21,726	21,006
(Increase) decrease in:				
Assessments receivable	7,677	---	7,677	28,241
Due (to) from other fund	10,700	(10,700)	---	---
Prepaid insurance	609	---	609	(585)
Prepaid other	---	---	---	8,897
Increase (decrease) in:				
Accounts payable	7,918	6,207	14,125	(18,813)
Income taxes payable	213	---	213	(658)
Unearned assessments	565	---	565	(3,184)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	81,971	55,919	137,890	87,988
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of fixed assets	(7,713)	---	(7,713)	(33,739)
NET INCREASE (DECREASE) IN CASH	74,258	55,919	130,177	54,249
CASH AT BEGINNING OF YEAR	85,581	178,411	263,992	209,743
CASH AT END OF YEAR	\$ 159,839	\$ 234,330	\$ 394,169	\$ 263,992

Supplemental Disclosures:

Income taxes paid	1,160	1,818
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See accompanying notes to financial statements.