

SODA SPRINGS RANCH CONDOMINIUM ASSOCIATION, INC.
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	OPERATING FUND	REPLACEMENT RESERVE FUND	TOTALS	
			2009	2008
REVENUES				
Regular assessments	\$ 329,880	\$ 99,600	\$ 429,480	\$ 411,168
Special assessments	---	---	---	105,000
Interest income	---	2,671	2,671	4,189
Athletic fees	31,680	---	31,680	30,240
Other income	<u>7,769</u>	---	<u>7,769</u>	<u>9,841</u>
TOTAL REVENUES	369,329	102,271	471,600	560,438
EXPENSES				
Accounting	8,300	---	8,300	8,100
Athletic fees	31,680	---	31,680	30,240
Bad debts	3,000	---	3,000	100
Bank charges	323	---	323	244
Cable television	28,395	---	28,395	26,554
Common area maintenance	12,717	11,151	23,868	22,835
Depreciation	21,006	---	21,006	11,695
Electric	9,367	---	9,367	7,692
Gas	2,676	---	2,676	2,633
Income tax expense	1,160	---	1,160	1,818
Insurance	30,757	---	30,757	32,403
Legal	2,739	---	2,739	2,224
Management	57,180	---	57,180	52,860
Meeting expenses	2,887	---	2,887	3,076
Miscellaneous expenses	45	---	45	404
Office expenses	950	---	950	1,838
Rent	4,470	---	4,470	4,320
Repairs	6,206	64,141	70,347	75,319
Sewer	34,500	---	34,500	32,775
Snow removal	18,389	---	18,389	44,598
Supplies	2,583	---	2,583	841
Trash removal	12,405	---	12,405	14,280
Water	<u>51,489</u>	---	<u>51,489</u>	<u>51,435</u>
TOTAL EXPENSES	343,224	75,292	418,516	428,284
EXCESS REVENUES OVER (UNDER) EXPENSES	26,105	26,979	53,084	132,154
BEGINNING FUND BALANCE	<u>328,175</u>	<u>140,898</u>	<u>469,073</u>	<u>336,919</u>
ENDING FUND BALANCE	<u>\$ 354,280</u>	<u>\$ 167,877</u>	<u>\$ 522,157</u>	<u>\$ 469,073</u>