

SODA SPRINGS RANCH CONDOMINIUM ASSOCIATION, INC.  
BALANCE SHEET  
JUNE 30, 2010  
WITH SUMMARIZED COMPARATIVE TOTALS FOR 2009

	OPERATING FUND	REPLACEMENT RESERVE FUND	TOTALS	
			2010	2009
<b>ASSETS</b>				
Cash in bank	\$ 159,839	\$ 234,330	\$ 394,169	\$ 263,992
Assessments receivable (less allowance for bad debt of \$4,453)	9,342	---	9,342	17,019
Due (to)/from other fund	(166)	166	---	---
Prepaid insurance	7,436	---	7,436	8,045
Prepaid expenses	805	---	805	805
Building and improvements (less accum. depr. of \$74,882 and \$61,816)	223,206	---	223,206	228,828
Equipment (less accum. depr. of \$39,559 and \$30,899)	<u>26,813</u>	<u>---</u>	<u>26,813</u>	<u>35,204</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>427,275</u></b>	<b>\$ <u>234,496</u></b>	<b>\$ <u>661,771</u></b>	<b>\$ <u>553,893</u></b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Account payable	\$ 13,314	\$ 6,207	\$ 19,521	\$ 5,396
Income taxes payable	1,373	---	1,373	1,160
Unearned assessments	<u>25,745</u>	<u>---</u>	<u>25,745</u>	<u>25,180</u>
<b>TOTAL LIABILITIES</b>	<b>40,432</b>	<b>6,207</b>	<b>46,639</b>	<b>31,736</b>
<b>FUND BALANCE</b>	<b><u>386,843</u></b>	<b><u>228,289</u></b>	<b><u>615,132</u></b>	<b><u>522,157</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u>427,275</u></b>	<b>\$ <u>234,496</u></b>	<b>\$ <u>661,771</u></b>	<b>\$ <u>553,893</u></b>

See accompanying notes to financial statements.