

**SODA SPRINGS RANCH CONDOMINIUM ASSOCIATION, INC.**  
**BALANCE SHEETS**  
**JUNE 30, 2009 AND 2008**

	OPERATING FUND	REPLACEMENT RESERVE FUND	TOTALS	
			2009	2008
<b>ASSETS</b>				
Cash in bank	\$ 85,581	\$ 178,411	\$ 263,992	\$ 209,743
Assessments receivable (less allowance for bad debt of \$3,000)	17,019	---	17,019	45,260
Due (to)/from other fund	10,534	(10,534)	---	---
Prepaid insurance	8,045	---	8,045	7,460
Prepaid expenses	805	---	805	9,702
Building and improvements (less accum. depr. of \$61,816 and \$49,071)	228,828	---	228,828	223,916
Equipment (less accum. depr. of \$30,899 and \$22,638)	35,204	---	35,204	27,383
<b>TOTAL ASSETS</b>	<b>\$ 386,016</b>	<b>\$ 167,877</b>	<b>\$ 553,893</b>	<b>\$ 523,464</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Account payable	\$ 5,396	\$ ---	\$ 5,396	\$ 24,209
Income taxes payable	1,160	---	1,160	1,818
Unearned assessments	25,180	---	25,180	28,364
<b>TOTAL LIABILITIES</b>	<b>31,736</b>	<b>---</b>	<b>31,736</b>	<b>54,391</b>
<b>FUND BALANCE</b>	<b>354,280</b>	<b>167,877</b>	<b>522,157</b>	<b>469,073</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 386,016</b>	<b>\$ 167,877</b>	<b>\$ 553,893</b>	<b>\$ 523,464</b>