

SODA SPRINGS RANCH CONDOMINIUM ASSOCIATION, INC.
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	OPERATING		REPLACEMENT	
	FUND	FUND	TOTALS	TOTALS
			2006	2005
REVENUES				
Homeowners assessments	\$ 287,250	\$ 101,304	\$ 388,554	\$ 384,474
Finance charges	377	---	377	673
Interest income	---	1,854	1,854	977
Athletic fees	30,240	---	30,240	28,800
Other income	6,907	---	6,907	6,664
TOTAL REVENUES	324,774	103,158	427,932	421,588
EXPENSES				
Accounting	7,650	---	7,650	7,800
Athletic fees	30,240	---	30,240	28,800
Bad debts	160	---	160	6,861
Bank charges	52	---	52	57
Cable television	23,596	---	23,596	22,444
Common area maintenance	17,511	8,159	25,670	26,021
Depreciation	8,773	---	8,773	7,186
Electric	8,202	---	8,202	8,904
Gas	2,817	---	2,817	2,162
Income tax expense	957	---	957	724
Insurance	37,940	---	37,940	37,328
Legal	6,832	---	6,832	2,302
Management	52,860	---	52,860	48,540
Meeting expenses	2,220	---	2,220	2,750
Miscellaneous expenses	501	---	501	2,318
Office expenses	2,748	---	2,748	2,714
Rent	4,320	---	4,320	4,320
Repairs	7,572	116,412	123,984	94,005
Sewer	27,600	---	27,600	27,600
Snow removal	29,550	---	29,550	10,744
Supplies	1,570	---	1,570	1,467
Telephone	10	---	10	94
Trash removal	14,193	---	14,193	13,034
Water	44,071	---	44,071	44,071
TOTAL EXPENSES	331,945	124,571	456,516	402,246
EXCESS REVENUES OVER				
(UNDER) EXPENSES	(7,171)	(21,413)	(28,584)	19,342
BEGINNING FUND BALANCE	196,415	113,171	309,586	290,244
Transfer between funds	3,391	(3,391)	---	---
ENDING FUND BALANCE	\$ 192,635	\$ 88,367	\$ 281,002	\$ 309,586